

WORLDWIDE LEATHER EXPORTS LIMITED

Regd. Off. : 5F, Everest, 46/C, Chowringhee Road, Kolkata - 700071

ANNEXURE-I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2015

Part-1

(in lacs)

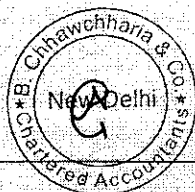
Statement of Standalone Unaudited Results for quarter & 9 months ended 31.12.2015

Particulars	Current Year Quarter	Preceding 3 Months	Previous Year Quarter	Year to Date Figures (Unaudited)		Year Ended 31-Mar-15 (Audited)
	31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
1. Income from Operations						
(a) Net sales/income from operations (Net of excise duty)	61.14	163.16	185.59	258.17	516.66	610.40
(b) Other Operating Income	(0.99)	2.01	8.03	1.46	8.03	5.76
Total income from operations (net)	60.15	165.17	193.62	259.63	524.69	616.16
2. Expenses						
(a) Cost of Materials Consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	54.30	148.46	166.90	215.83	439.24	517.61
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	5.68	12.46	8.36	25.70	28.24	36.33
(e) Depreciation and amortisation expenses	3.75	3.75	3.80	11.25	11.40	15.15
(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.70	13.22	15.94	22.57	34.99	57.23
Total Expenses	67.43	177.89	195.00	275.35	513.87	626.32
3. Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(7.28)	(12.72)	(1.38)	(15.72)	10.82	(10.16)
4. Other income	6.62	7.87	1.72	18.42	12.96	30.69
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(0.66)	(4.85)	0.34	2.70	23.78	20.53
6. Finance Costs	0.01	0.01	0.02	0.24	0.05	0.08
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(0.67)	(4.86)	0.32	2.46	23.73	20.45
8. Exceptional items	-	-	-	-	-	-
9. Profit/ (Loss) from ordinary activities before tax (7+8)	(0.67)	(4.86)	0.33	2.46	23.73	20.45
10. Tax expenses	-	(2.00)	-	-	8.00	6.77
11. Net profit/ (Loss) from ordinary activities after tax (9+10)	(0.67)	(2.86)	0.33	2.46	15.73	13.68
12. Extraordinary items (net of tax expenses) Lakhs	-	-	-	-	-	-
13. Net Profit/ (Loss) for the period (11+12)	(0.67)	(2.86)	0.33	2.46	15.73	13.68
14. Share of profit/ (loss) of associates	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	-
16. Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	(0.67)	(2.86)	0.33	2.46	15.73	13.68
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	297.03	297.03	297.03	297.03	297.03	297.03
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	417.08	417.08	410.58	417.08	410.58	417.08
19. i Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):						
(a) Basic	(0.02)	(0.10)	0.01	0.08	0.53	0.46
(b) Diluted	-	-	-	-	-	-
19. ii Earnings per share (after extraordinary items) (of ` 10/- each) (not annualised):						
(a) Basic	(0.02)	(0.10)	0.01	0.08	0.53	0.46
(b) Diluted	-	-	-	-	-	-

Notes:

- The above results have been reviewed by the Board and taken on record by the Board of Directors at its meeting held on 21st January, 2016.
- Figures for the previous periods have been re- grouped and re- arranged whenever necessary.
- There are no investor complaint pending at the end of the quarter ending on 31st Dec, 2015.

Place: Gurgaon
Date: 21st Jan, 2016



By order of the Board

(Signature)
(Anil Agarwal)
Managing Director

(Signature)
(Krishna Kumar Singh)
CFO