

# WORLDWIDE LEATHER EXPORTS LTD.

CIN: L70109WB1990PLC049313

FACTORY : 38TH MILESTONE, N.H. 8, BEHRAMPUR ROAD, GURGAON - 122 001 INDIA  
TEL. : 91-2215447-50 FAX : +91-124-2215405 E-Mail : commercial@wleltd.com Web : www.wleltd.com

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2015

Part- I

Sl. No.	Particulars	Standalone				consolidated		
		Quarter ended (Audited)	Quarter ended (Unaudited)	Quarter ended (Audited)	Year ended (Audited)			
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
1	<b>Income from Operations</b>							
	(a) Net sales/income from operations	93.74	185.59	230.96	610.40	768.74	610.40	768.74
	(b) Other Operating Income	(2.27)	8.03	(5.29)	5.76	(12.42)	5.76	(12.42)
	<b>Total income from Operation (Net)</b>	<b>91.47</b>	<b>193.62</b>	<b>225.67</b>	<b>616.16</b>	<b>756.32</b>	<b>616.16</b>	<b>756.32</b>
2	<b>Expenses:</b>							
	(a) Cost of Material consumed	-	-	(3.14)	-	233.92	-	233.92
	(b) Purchases of stock-in-trade	78.37	166.90	201.28	517.61	246.06	517.61	246.06
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	32.84	-	32.84
	(d) Employee benefits expense	8.09	8.36	12.80	36.33	108.22	41.07	111.27
	(e) Depreciation and amortisation expenses	3.75	3.80	3.33	15.15	20.28	15.15	20.28
	(f) Other Expenses	22.24	15.94	38.18	57.23	174.75	58.56	175.56
	<b>Total Expenses</b>	<b>112.45</b>	<b>195.00</b>	<b>252.45</b>	<b>626.32</b>	<b>816.07</b>	<b>632.38</b>	<b>819.94</b>
3	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(20.98)</b>	<b>(1.38)</b>	<b>(26.78)</b>	<b>(10.16)</b>	<b>(59.75)</b>	<b>(16.22)</b>	<b>(63.62)</b>
4	Other income	17.73	1.72	24.15	30.69	58.01	40.02	61.85
5	<b>Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(3.25)</b>	<b>0.34</b>	<b>(2.63)</b>	<b>20.53</b>	<b>(1.74)</b>	<b>23.80</b>	<b>(1.77)</b>
6	Finance Costs	0.03	0.02	2.24	0.08	0.47	0.08	0.47
7	<b>Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>(3.28)</b>	<b>0.32</b>	<b>(4.87)</b>	<b>20.45</b>	<b>(2.21)</b>	<b>23.72</b>	<b>(2.24)</b>
8	Exceptional items	-	-	-	-	22.75	-	22.75
9	<b>Profit/ (Loss) from ordinary activities before tax (7+8)</b>	<b>(3.28)</b>	<b>0.33</b>	<b>(4.87)</b>	<b>20.45</b>	<b>(24.96)</b>	<b>23.72</b>	<b>(24.99)</b>
10	Tax expenses	(1.23)	-	(6.67)	6.77	(6.67)	7.40	(6.26)
11	<b>Net profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>(2.05)</b>	<b>0.33</b>	<b>1.80</b>	<b>13.68</b>	<b>(18.29)</b>	<b>16.32</b>	<b>(18.73)</b>
12	Extraordinary items	-	-	-	-	-	-	-
13	<b>Net Profit for the period (11+12)</b>	<b>(2.05)</b>	<b>0.33</b>	<b>1.80</b>	<b>13.68</b>	<b>(18.29)</b>	<b>16.32</b>	<b>(18.73)</b>
14	Share of profit/ (loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-
16	<b>Net Profit after taxes, minority interest and share of profit of associates (13+14+15)</b>	<b>(2.05)</b>	<b>0.33</b>	<b>1.80</b>	<b>13.68</b>	<b>(18.29)</b>	<b>16.32</b>	<b>(18.73)</b>
17	<b>Paid-up equity share capital (Face Value of the Share shall be Indicated)</b>	<b>297.03</b>	<b>297.03</b>	<b>297.03</b>	<b>297.03</b>	<b>297.03</b>	<b>297.03</b>	<b>297.03</b>
18	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>417.08</b>	<b>424.58</b>	<b>410.58</b>	<b>417.08</b>	<b>410.58</b>	<b>425.93</b>	<b>416.80</b>
19.i	<b>Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):Basic &amp; Diluted</b>	<b>(0.06)</b>	<b>0.01</b>	<b>0.06</b>	<b>0.46</b>	<b>(0.62)</b>	<b>0.55</b>	<b>(0.63)</b>
19.ii	<b>Earnings per share (after extraordinary items) (of ` 10/- each) (not annualised):Basic &amp; Diluted</b>	<b>(0.06)</b>	<b>0.01</b>	<b>0.06</b>	<b>0.46</b>	<b>(0.62)</b>	<b>0.55</b>	<b>(0.63)</b>
20	<b>Particulars of Shareholding</b>							
	<b>1 Public Shareholding</b>							
	- Number of shares	10,98,700	10,98,700	11,11,672	10,98,700	11,11,672	10,98,700	11,11,672
	- Percentage of shareholding	36.99%	36.99%	37.43%	36.99%	37.43%	36.99%	37.43%
	<b>2 Promoters and Promoter Group Shareholding</b>							
	<b>a Pledged / Encumbered</b>							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	<b>b Non-encumbered</b>							
	- Number of shares	18,71,600	18,71,600	18,58,628	18,71,600	18,58,628	18,71,600	18,58,628
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	63.01%	63.01%	62.57%	63.01%	62.57%	63.01%	62.57%

Regd. Office : 5-F Everest, 46/C, Chowringee Road, Kolkata - 700 071



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## STATEMENT OF ASSETS & LIABILITIES

( ₹ In Lakhs)

PARTICULARS	Standalone		Consolidated	
	As on		As on	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	Audited	Audited	Audited	Audited
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share Capital	297.03	297.03	297.03	297.03
(b) Reserves & Surplus	417.08	410.58	425.93	416.80
<b>Sub-total - Shareholders' funds</b>	<b>714.11</b>	<b>707.61</b>	<b>722.96</b>	<b>713.83</b>
<b>2 Non-current liabilities</b>				
(a) Deferred tax liabilities (Net)	(9.12)	(7.74)	(9.12)	(7.74)
(b) Other Long term liabilities	5.00	5.00	7.50	7.50
(c) Long term provisions	12.30	11.87	12.30	11.87
<b>Sub-total - Non-current liabilities</b>	<b>8.18</b>	<b>9.13</b>	<b>10.68</b>	<b>11.63</b>
<b>3 Current liabilities</b>				
(a) Short Term Borrowings	-	35.49	-	35.49
(b) Trade payables	41.66	43.96	41.66	43.96
(c) Other current liabilities	4.05	6.47	4.84	6.60
<b>Sub-total - Current liabilities</b>	<b>45.71</b>	<b>85.92</b>	<b>46.50</b>	<b>86.05</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>768.00</b>	<b>802.66</b>	<b>780.14</b>	<b>811.50</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets	78.18	107.26	78.22	107.31
(b) Non-Current Investments	11.17	11.17	73.75	73.75
(c) Long Term Loans & Deposits	299.74	256.49	299.74	256.49
<b>Sub-total - Non-current assets</b>	<b>389.08</b>	<b>374.92</b>	<b>451.71</b>	<b>437.55</b>
<b>2 Current assets</b>				
(a) Trade receivables	25.70	64.82	30.45	68.19
(b) Cash and cash equivalents	161.29	225.25	167.63	230.09
(c) Short-term loans & advances	191.05	135.93	129.48	73.94
(d) Other current assets	0.87	1.74	0.87	1.74
<b>Sub-total - Current assets</b>	<b>378.92</b>	<b>428</b>	<b>328.43</b>	<b>373.96</b>
<b>TOTAL - ASSETS</b>	<b>768.00</b>	<b>802.66</b>	<b>780.14</b>	<b>811.51</b>

### Notes on Accounts:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30 May, 2015.
- Figures for the previous periods have been regrouped and rearranged wherever necessary.
- There are no investor complaint pending at the end of the quarter ending on 31st March, 2015.
- The figures of the last quarter are the balancing figure between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- The standalone books Turnover is Rs.646.85 Lacs and Profit before Tax is Rs.20.45 Lacs and Profit after Tax is Rs.13.68 Lacs
- Pursuant to Companies Act, 2013 become effective from 1st April, 2014, the Company has computed the depreciation based on useful life of the assets as prescribed in Schedule II of the Act and;
  - the depreciation for the year is lower by Rs.64,108/-
  - an amount of Rs.718,637/- (Net of Deferred Tax) has been charged to the opening balance of the retained earnings whose remaining useful life is Nil as at 1st April, 2014.

Place : Gurgaon

Date : 30th May, 2015

By Order of the Board

(ANIL AGARWAL)

MANAGING DIRECTOR