

WORLDWIDE LEATHER EXPORTS LTD.

CIN : L70109WB1990PLC049313

Corporate Office : C-12/9, Lower Ground Floor, DLF Phase-I Gurgaon - 122002 IND
TEL. : 0124 - 4388052 E-Mail : commercial@wleltd.com Website : www.wleltd.com CIN No. : L70109WB1990PLC0493

January 21, 2017

To,

The Corporate Relationship Manager
Department of Corporate Affairs
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai-400001

Subject: Submission of Unaudited Financial Results for the quarter ended December 31, 2017 and Independent Auditor's Limited Review Report.

Dear Sir,


In terms of Regulation 33 read with Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015 (the "Listing Regulations"), we inform you that the Unaudited Financial Results of the Company for the quarter ended December 31, 2017 were approved by the Board of Directors of the Company at its meeting held today at 2:00 P.M.

A Statement of Unaudited Financial Results for the quarter ended December 31, 2017 along with Independent Auditor's Limited Review Report is enclosed herewith.

We request you to take the same on record.

Yours Faithfully

For **Worldwide Leather Exports Limited**



(Anil Agarwal)
Managing Director
DIN:00049627



Review Report to M/s WORLDWIDE LEATHER EXPORTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s WORLDWIDE LEATHER EXPORTS LIMITED for the quarter ended 31st December, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to our comments as per Annexure 'A', nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.Chhawchharia & Co.
Chartered Accountants
Firm Registration No.:305123E



Abhishek Gupta
Partner

Membership No.: 529082

Place: New Delhi
Date: 21st January, 2017



Annexure 'A'

1. Provision of Current Tax has been ascertained as viewed by the Company, difference if any, will be accounted for on finalisation of the accounts, However Deferred Taxation shall be accounted for on finalisation of annual audited accounts.
2. As informed, observations of the Statutory Auditors in the previous Audited Financial Statement will be dealt with the year end audited accounts.



WORLDWIDE LEATHER EXPORTS LIMITED

Regd. Off. : 5F, Everest, 46/C, Chowringhee Road, Kolkata - 700071

ANNEXURE-I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2016

(in lacs)

Statement of Standalone Unaudited Results for quarter & 9 months ended 31.12.2016

Particulars	Current Year	Preceeding	Previous	Year to Date Figures		Year Ended
	Quarter	3 Months	Year	(Unaudited)		31-Mar-16
	31.12.16	30.09.16	31.12.15	31.12.16	31.12.15	(Audited)
1. Income from Operations						31.03.16
(a) Net sales/income from operations (Net of excise duty)	89.17	158.86	61.14	247.97	258.17	366.55
(b) Other Operating Income	5.88	5.93	(0.99)	11.81	1.46	(2.22)
Total income from operations (net)	94.99	164.79	60.15	259.78	259.63	364.33
2. Expenses						
(a) Cost of Materials Consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	76.03	143.59	54.30	219.62	215.83	315.36
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	6.92	21.46	5.68	28.38	25.70	37.73
(e) Depreciation and amortisation expenses	2.90	7.04	3.75	9.94	11.25	14.06
(f) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.28	14.43	3.70	17.71	22.57	28.23
Total Expenses	89.13	186.52	67.43	275.65	275.35	395.38
3. Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	5.86	(21.73)	(7.28)	(15.87)	(15.72)	(31.05)
4. Other income	9.84	24.17	6.62	34.01	18.42	32.08
5. Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	15.70	2.44	(0.66)	18.14	2.70	1.04
6. Finance Costs	-	0.48	0.01	0.48	0.24	0.59
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	15.70	1.96	(0.67)	17.66	2.46	0.44
8. Exceptional items	13.84	-	-	13.84	-	-
9. Profit/ (Loss) from ordinary activities before tax (7+8)	1.86	1.96	(0.67)	3.82	2.46	0.44
10. Tax expenses	-	-	-	-	-	0.70
11. Net profit/ (Loss) from ordinary activities after tax (9+10)	1.86	1.96	(0.67)	3.82	2.46	(0.26)
12. Extraordinary items (net of tax expenses ₹ Lakhs)	-	-	-	-	-	-
13. Net Profit/ (Loss) for the period (11+12)	1.86	1.96	(0.67)	3.82	2.46	(0.26)
14. Share of profit/ (loss) of associates	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	-
16. Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	1.86	1.96	(0.67)	3.82	2.46	(0.26)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	297.03	297.03	297.03	297.03	297.03	297.03
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	420.64	418.77	417.08	420.64	417.08	416.82
19. i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised): basic & Diluted	0.06	0.06	(0.02)	0.13	0.08	(0.01)
19. ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised): Basic & Diluted	0.06	0.06	(0.02)	0.13	0.08	(0.01)

Notes:

1. The above results have been reviewed by the Board and taken on record by the Board of Directors at its meeting held on 21st January, 2017.
2. Figures for the previous periods have been re- grouped and re- arranged whenever necessary.
3. There are two investor complaint pending at the end of the quarter ending on 31st Dec, 2016.

Place: Gurgaon

Date: 21st Jan, 2017

By order of the Board

(Anil Agarwal)

Managing Director

